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# NEWCASTLE MBA GOLF CLUB Inc.

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## AGENDA

Date: 12/8/19

Location: Newcastle Golf Club

Attendees: President - G Sheppard  
Captain - Pm Di Prinzio  
Secretary - M Connors  
Treasurer - L Gray  
Golf Coordinator - L Buzai  
Committee - P Jones  
Committee - D Barnett  
Members -

Apologies:

Previous Minutes (AGM 2018)

Proposed:

Seconded:

Accepted:

Committee Nominations:

Nominations to be returned to the Secretary - [dmconnors@outlook.com](mailto:dmconnors@outlook.com) by 5.00pm 05/8/2019.

7 Positions available, Nominations called from Members, received

President -  
Captain -  
Secretary -  
Treasurer-  
Golf Coordinator -  
Committee -  
Committee -

Proposed:

Seconded:

Accepted:

Club Patron.

Thank you to Matthew Haines, President of Newcastle MBA, for fulfilling the position of Club Patron

## President Address

The President thanks:

### Sponsors:

Airview Aluminium	Ironbark Hill Vineyard
Newcastle MBA	Newcastle MBA Group Training
Maxim Accounting	JMC Building
Bass Floor Company	Peter Drayton Wines
Bells Insulation Specialists	P L Britt Plumbing
Rovert Lighting & Electrical	Hanson Concrete
Weathertext	Wideline Windows and Doors
H L Mullane	Hunter Star Mercedes
MGA Insurance Brokers	Coles Refrigeration & Airconditioning

### Golf Pro Shops:

Waratah	Belmont
Kooindah Waters	Pymble
Horizons	Pacific Dunes
Cypress Lakes	Newcastle
Merewether	Hawks Nest

A thank you to our Sponsors, we are extremely grateful to all of the above who have provided their support for us to be able to run our events, provide golf day prizes and yearly prizes to the high standard we all enjoy. Please keep our valued sponsors in mind when looking for the services they provide.

The fellowship and enjoyment had participating in our monthly events, special events and the National Tournament for the Hornibrook Cup is something we all look forward to, the tournament in October 2018 was held in Brisbane. The National Tournament takes a lot of planning and hard work to put together and the Queensland guys certainly did a great job. A big thank you all involved in making it a Tournament for all participates to remember. We look forward to a great week in South Australia this October.

We have continued this year to discount our daily golf competition fees for all games during the 2019 year. As we are in a strong financial position the decision was made to subsidise the fees giving back to the members. I believe this has been well received by all members.

Our Sydney V Newcastle match this year was contested at Pymble Golf Club where Sydney by some way of creative accounting took home the trophy. Pymble presented in excellent condition and our southern cousins really showed us good time and was a well organised event.

The event was subsidised by NMBA Golf Club and was extremely well supported by the members. Hopefully we can get the dates to work in our favour to arrange a similar trip to one of NSW MBA golf day in 2019, if you missed it you missed a great day.

Last but not least thank you to the committee over the last 12 months. Thanks to Denis Barnett, Lou Buzai, Mark Connors, Peter Di Prinzio, Lynn Gray and Phil Jones.

Thank you to all our members for your support and participation in our Golf days over the last 12 months.

Gary Sheppard  
President

## **Captain Report**

As 2019 comes to a close I would like to thank our members for their continuing support of our games and events throughout the year, also a special welcome to all the new members who joined us this year. The club is growing each year, which is a great result for Newcastle MBA GC.

I would also like to thank Mark Connors and his sponsorship committee who have once again provided us with sponsorship dollars. Thanks to our sponsors who continue to support our events, without you we would not be in such a strong position offering our monthly games. As members I ask you to support our sponsors in any way possible with giving them your business or providing them referrals.

Our format of shot gun starts is still well received and we are continuing with this format. Newcastle v Sydney event was held in Sydney this year and with the tremendous support of the day it looks like we will continue to host the event back in Sydney.

2018 Hornibrook Cup event was held in Brisbane Queensland, it was a well attended event and congratulations to Queensland for a well run tournament.

I would also like to thank our committee for all their time and effort given to the club, also to all our members who continually support us year after year, this is what makes us a strong unit.

I will say this again, as a member of NMBA and the NMBA GC I am proud to be associated with such a great organization, the friendship and camaraderie shown is something to be proud of.

Peter Di Prinzio  
Captain

## **Secretary Report**

I would like to thank the sponsors and pro shops for their support throughout the year. Please support them at any opportunity.

Committee meetings have been held regularly throughout the year with good attendance.

I would like to thank all the members for their support throughout the year.

A special thank you goes to the committee for their efforts and sacrifice of the time to make the running of the club seamless.

Mark Connors  
Secretary

## **Treasurer Report**

The Financial Reports for 2018 - 2019 prepared by the Board have been tabled at the AGM conducted on 26 August 2019 and the Board welcomes any questioning of the documents. The Reports can be viewed on the Club's website.

The Financial Reports were independently reviewed by Club member and Director of Maxim Accounting and Business Advisors, Scott Norrish.

On behalf of the Club, I extend our sincere thanks to Scott and Maxim Accounting and Business Advisors who are also represented by Partner Chris Sneddon. Having worked closely with Scott, I am aware that he and Maxim staff have spent many hours throughout the year and immediately prior to the AGM assuring the accuracy of our reporting.

Lynn Gray  
Treasurer

### **Golf Coordinator Report**

The registration process is working well for each game, and members are encouraged to continue using the website for registration.

This year we introduced new NTP markers and an accuracy drive to replace the Target, and again lack of complaints would indicate that this is working well.

The visit to Pymble GC with our Sydney MBA counterparts proved successful and will be repeated in 2019.

The annual event to Coffs Harbour was cancelled again this year due to lack of interest and the committee are reviewing any future involvement.

Thank you for your cooperation and looking forward to another enjoyable golf year.

Lou Buzai  
Golf Coordinator

### **General Business**

Annual Fees

**Meeting Closed:**



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# NEWCASTLE MBA GOLF CLUB Inc.

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## MINUTES

**Date:** 20/8/18

**Location:** Newcastle Golf Club

**Attendees:** President - G Sheppard  
Captain - Pm Di Prinzio  
Secretary - M Connors  
Treasurer - L Gray  
Golf Coordinator - L Buzai  
Committee - P Jones  
Committee - E Atchison - Apologies  
Members - 43

**Apologies:**

E Atchison, W Collins, A Merlo, T Stonestreet

**Previous Minutes (AGM 2017)**

Proposed: Denis Hancock Seconded: Ross Lewis Accepted: Yes

**Committee Nominations:**

7 Positions available, Nominations called from Members, 7 received

President - G Sheppard  
Captain - Pm Di Prinzio  
Secretary - M Connors  
Treasurer - L Gray  
Golf Coordinator - L Buzai  
Committee - P Jones  
Committee - Denis Barnett

Proposed: Gary Sheppard Seconded: Mark Connors Accepted: Yes

**Club Patron.**

Thank you to Matthew Haines, President of Newcastle MBA, for fulfilling the position of Club Patron

Moved : P DiPrinzio Seconded : G Sheppard

## President Address

The President thanks:

### Sponsors:

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Weathertex	Wideline Windows and Doors
H L Mullane	Hunter Star Mercedes
Hunter Motor Group	Bliss Tiles & Bathrooms
MGA Insurance Brokers	

### Golf Pro Shops:

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Kooindah Waters	Pymble
Horizons	Pacific Dunes
Cypress Lakes	Newcastle
Merewether	Hawks Nest
Shortland Waters	

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The fellowship and enjoyment had participating in our monthly events, special events and the National Tournament for the Hornibrook Cup is something we all look forward to, the tournament in October 2017 was held Tasmania. The National Tournament takes a lot of planning and hard work to put together and the Tassie guys certainly did a great job. A big thank you all involved in making it a Tournament for all participates to remember. We look forward to a great week in Brisbane this October.

We have continued this year to discount our daily golf competition fees for all games during the 2018 year. As we are in a strong financial position the decision was made to subsidise the fees giving back to the members. I believe this has been well received by all members.

Our Sydney V Newcastle match this year was contested at Pymble Golf Club where Sydney by some way of creative accounting took home the trophy. Pymble presented in excellent condition and our southern cousins really showed us good time and was a well organised event.

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Gary Sheppard  
President

## **Captain Report**

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2017 Hornibrook Cup event was held in Hobart Tasmania, it was a well attended event and congratulations to Tasmania for a well run tournament.

I would also like to thank our committee for all their time and effort given to the club, also to all our members who continually support us year after year, this is what makes us a strong unit.

I will say this again, as a member of NMBA and the NMBA GC I am proud to be associated with such a great organization, the friendship and camaraderie shown is something to be proud of.

Peter Di Prinzio  
Captain

## **Secretary Report**

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Committee meetings have been held regularly throughout the year with good attendance.

I would like to thank all the members for their support throughout the year.

A special thank you goes to the committee for their efforts and sacrifice of the time to make the running of the club seamless.

Mark Connors  
Secretary

1. The first part of the document discusses the importance of maintaining accurate records of all transactions and activities. It emphasizes the need for transparency and accountability in financial reporting.

2. The second part of the document outlines the various methods and techniques used to collect and analyze data. It includes a detailed description of the experimental procedures and the tools used for data collection.

3. The third part of the document presents the results of the study. It includes a table showing the key findings and a discussion of their implications. The results indicate that there is a significant correlation between the variables studied.

4. The fourth part of the document discusses the limitations of the study and suggests areas for future research. It highlights the need for further investigation into the underlying mechanisms of the observed phenomena.

### References

Smith, J.

Johnson, A.

1. Smith, J. (2010). The impact of financial reporting on corporate performance. *Journal of Business Finance & Accounting*, 37(1), 1-20.

### Appendix A

Table 1: Summary of key findings and statistical results.

Variable	Mean	Standard Deviation	Correlation	p-value
Financial Reporting	75	10	0.85	0.001
Corporate Performance	80	12	0.78	0.005

Figure 1: A line graph showing the relationship between financial reporting and corporate performance over time. The x-axis represents time (years) and the y-axis represents the performance metric. The graph shows a clear upward trend in both variables, with a strong positive correlation.

The data presented in the graph indicates that as financial reporting practices improved, corporate performance also showed a significant increase. This suggests that transparency and accountability in financial reporting are key factors in driving corporate success.

### Appendix B

Table 2: Detailed statistical analysis of the data. This table provides a comprehensive overview of the statistical tests conducted and the resulting p-values, which are all statistically significant.

The results of the statistical analysis confirm the hypothesis that there is a significant positive relationship between financial reporting and corporate performance. The p-values for all tests are below the 0.05 significance level, indicating that the findings are highly reliable.





## **Current Assets**

### **Accounts Receivable (\$2,250)**

The majority of this figure is the result of some sponsors not honouring their pledges in a timely manner. Outstanding balances are being pursued.

### **Newcastle Permanent Term Deposit #1402 (\$28,819)**

Term deposit maturing 26 March 2019 invested @ 2.5%.

### **Newcastle Permanent Term Deposit #3807 (\$21,695)**

Term deposit maturing 26 October 2018 invested @ 2.0%.

### **Newcastle Permanent Term Deposit #4100 (\$52,726)**

Term deposit maturing 17 October 2018 invested @ 2%

## **Liabilities**

### **Current Liabilities**

#### **Unclaimed Prize Vouchers (\$2,535)**

The Financial Reporting shows a total value of \$2,535 in unredeemed prize vouchers for the financial year. Members are encouraged to redeem their vouchers promptly to avoid expiry.

As in previous years, it is the Board's intent to continue to return funds to the members in the form of increased benefits and subsidies whilst at the same time being mindful of the need to retain sufficient funds to ensure successful conduct of the next Annual MBA Golf Tournament in Newcastle.

Members will note a net profit of \$369.00 for the 2017/2018 financial year which compares with a net profit of \$5,488 for 2016/2017. This result reflects the various actions taken by your Board during the past financial year to maintain the level of the Club's total equity and to provide increased benefits to the members.

Lynn Gray  
Treasurer

## **Golf Coordinator Report**

The registration process is working well for each game, and members are encouraged to continue using the website for registration.

This year we introduced new NTP markers and an accuracy drive to replace the Target, and again lack of complaints would indicate that this is working well.

The visit to Pymble GC with our Sydney MBA counterparts proved successful and will be repeated in 2019.

The annual event to Coffs Harbour was cancelled again this year due to lack of interest and the committee are reviewing any future involvement.

Thank you for your cooperation and looking forward to another enjoyable golf year.

Lou Buzai  
Golf Coordinator

**Moved : R Lewis Seconded : G Bannerman Accepted : Yes**

## **General Business**

### Annual Fees

Discussed and agreed to remain the same as 2017 - \$50.00

### Joining Fee

A joining fee was discussed and agreed that new members and current members whose membership lapses for 12 months will incur a joining fee of \$50.00 plus annual membership fees

Craig Hutchinson requested distribution of an updated members contact list

Gary Sheppard commented on the club's strong financial situation, the success of the Pymble match and thanked the members for their support throughout the year

Lynn Gray commented on -

A discrepancy in the dates of the term deposits

Thanked Maxim Accounting and Scott Norrish for their efforts in compiling the annual reports at no cost to the club

Informed members that our membership base currently sits a 99

**Meeting Closed: 4.20pm**

**Schedule "A" - NOMINATION FOR ELECTION TO COMMITTEE**

Rule 15.3 b

**TO BE COMPLETED BY NOMINATOR:**

I, \_\_\_\_\_  
(Name in BLOCK LETTERS)

of \_\_\_\_\_  
(Residential Address in BLOCK LETTERS)

Being a \*Full/\*Life Member of the Newcastle MBA Golf Club Incorporated  
hereby nominate

\_\_\_\_\_  
(Name in BLOCK LETTERS)

For the position of:

\*President/\*Captain/\*Secretary/\*Treasurer/\*Committee member

Date: \_\_\_\_\_  
(Signature of Nominator)

**TO BE COMPLETED BY SECONDER:**

I, \_\_\_\_\_  
(Name in BLOCK LETTERS)

of \_\_\_\_\_  
(Residential Address in BLOCK LETTERS)

Being a \*Full/\*Life Member of the Newcastle MBA Golf Club Incorporated  
hereby second the above nomination

\_\_\_\_\_  
(Name in BLOCK LETTERS)

Date: \_\_\_\_\_  
(Signature of Seconder)

**TO BE COMPLETED BY NOMINEE:**

I, \_\_\_\_\_  
(Name in BLOCK LETTERS)

of \_\_\_\_\_  
(Residential Address in BLOCK LETTERS)

Being a \*Full/\*Life Member of the Newcastle MBA Golf Club Incorporated  
hereby consent to the above nomination

\_\_\_\_\_  
(Signature of Nominee)

Date:

[\* = Delete whichever is NOT applicable]